

U-Hill 2016 – 2017 Financial Statement Treasurer's Note

Income

We have 5 sources of income:

1. Grocery card sales: \$3,484
2. Sports Day profits: \$192
3. Parents donation: \$11,325
4. BC Gaming Grant: \$6,700
5. Fund from DPAC: \$280

Total: \$21,981

Expenses

We stick closely to the budget made at the beginning of the school year, and we end up well within the budget. We would have had \$7,155 surplus for the year. But since we paid \$8,000 for computer equipment purchased last year (in last year's budget), the net cash flow for the year is slightly negative (\$-845).

Surplus/Deficit:

Total income	\$21,981
Total current year expenses	\$14,826
Surplus/deficit	\$7,155
Pay out last year's computer equipment	\$8,000
Surplus/deficit after last year's computer equipment	-\$845

Change of Financial Positions

	General Fund	Restricted Fund	Total
Beginning balance (Sep 2016)	\$30,567	\$15,192	\$45,759
Excess of revenue over expenses	-\$4,997	\$4,152	-\$845
Ending balance (June 2017)	\$25,571	\$19,344	\$44,914

Appendix: budget vs actual spending

Item count	Items	Unrestricted Fund (General account + Direct Appeal)	Restricted Fund (Gaming Account)	Actual
1	Bank fees	\$50		\$74.95
2	BCCPAC membership	\$75		\$75
3	Stationary	\$75		
4	Speaker's Series Expenses		\$200	\$90 (\$50 gift voucher for the speaker, and \$40 to babysitter)
5	Dance Showcase		\$500	\$500

6	Consumable Science Resources	\$625		
7	Resource Team	\$500		(school account expenses)
8	Music program/instruments	\$500		
9	Buddy Benches		\$1000	\$857.99
10	Gift card to teachers departing the school	\$200		\$200 (\$150 gift card (3 teachers) and 1 chocolate cake (\$50))
11	Grade 5 graduation	\$500		\$500
12	Lego Kits for simple machine	\$750		\$750
13	Classroom resources (\$200/class)	\$3,000		\$4,649
14	Digital Art and literacy (Special investment: 2 TVs/4 computers plus installation)	\$6,000		Pending payment to U-Hill \$6000
15	Aboriginal Event		\$500	\$500
16	Grade 4/5 Camping trip subsidy		\$1,000	\$600
	Culture Event Calendar			\$23.24
	Teacher Appreciation Lunch			\$80.80
	Subtotal	\$12,275	\$3,200	\$14,826